

Spring Lake

The Borough of Spring Lake has a land area of 1.30 square miles (3.4 km²) and is located in the south coast area of the county. Spring Lake became known as a Victorian resort community with its many grand waterfront hotels and homes, some of which serve as "bed & breakfasts" today. This borough, host to some of the finest seaside architecture in New Jersey, is still a popular summer destination, with its 2 miles (5 km) of boardwalk and an ornate bathhouse.



DEMOGRAPHICS			HOUSEHOLDS			EDUCATION		
<u>Total Population</u>			<u>Total Households</u>			<u>Year 2005-2006</u>	<u>Average SAT</u>	
<u>Year</u>	<u>Number</u>		<u>Year</u>	<u>Total Households</u>		Math	509	
1980	4,215		1980	1,476		English	496	
1990	3,499		1990	1,371				
2000	3,567		2000	1,463				
2007 Estimate	3,574		2007	1,466				
2025 Projection	3,678							
<u>2000 Racial Composition</u>			HOUSING 2000			EMPLOYMENT		
	<u>Number</u>	<u>Percent</u>	<u>Housing Units</u>			<u>Resident Labor Force</u>		
White	3,523	98.8		<u>Number</u>	<u>Percent</u>	1990	1,629	
Black	12	0.3	<u>Total -2000</u>	1,930	100.0	2005	1,573	
Asian and Other	32	0.9	Owner-Occupied	1,161	60.2	2006	1,604	
Persons of Hispanic Origin	26	0.7	Renter-Occupied	302	15.6			
			Vacant	467	24.2	<u>Resident Employment</u>		
			Median Value Owner-Occupied (2000)	\$638,200		1990	1,607	
			Median Rent (2000)	\$1,420		2005	1,499	
						2006	1,528	
			<u>Types of Units - (2000)</u>			<u>Resident Unemployment</u>		
			<u>Single Units</u>	<u>Number</u>	<u>Percent</u>		<u>Number</u>	<u>Percent</u>
			Total	1,727	100.0	1990	22	1.4
			Detached:	1,722	99.7	2005	74	4.7
			Attached:	5	0.3	2006	76	4.7
			<u>Multiple Units</u>					
			Total	190	100.0			
			2-4 Units	76	40.0			
			5-9 Units	6	3.2			
			10+ Units	108	56.8			
			<u>Mobile Homes and Other</u>	13	100.0			
INCOME						TAXES 2006		
	<u>1989 Income (1990 Census)</u>	<u>1999 Income (2000 Census)</u>				Net Valuation \$000	3,317,919	
Median Family	\$71,226	\$103,405				General Tax Rate	0.62	
Median Household	\$55,189	\$89,885				Equalized Tax Rate Rank	2	
Per Capita	\$33,663	\$59,445						
Prepared by the Monmouth County Planning Board November 12, 2007								