

Red Bank

The Borough of Red Bank has a land area of 1.75 square miles (4.5 km²) and is located at the head of the Navesink River. Red Bank is a regional commercial, business and cultural center which has undergone successful redevelopment efforts. Red Bank's vibrant downtown offers unique shops, restaurants, coffee houses, entertainment venues, and a waterfront park. Residents of Red Bank have many housing options to choose from, including apartments above the stores, riverfront midrises, stately Victorians and early 20th century homes, all on compact, walkable streets.



DEMOGRAPHICS			HOUSEHOLDS			EDUCATION		
<u>Total Population</u>			<u>Total Households</u>			<u>Year 2005-2006</u>	<u>Average SAT</u>	
<u>Year</u>	<u>Number</u>		<u>Year</u>	<u>Total Households</u>		Math	515	
1980	12,031		1980	4,908		English	502	
1990	10,636		1990	4,683				
2000	11,844		2000	5,201				
2007 Estimate	12,124		2007	5,331				
2025 Projection	12,306							
<u>2000 Racial Composition</u>			HOUSING 2000			EMPLOYMENT		
	<u>Number</u>	<u>Percent</u>	<u>Housing Units</u>			<u>Resident Labor Force</u>		
White	8,077	68.2		<u>Number</u>	<u>Percent</u>	1990	5,627	
Black	2,375	20.1	<u>Total -2000</u>	5,450	100.0	2005	6,738	
Asian and Other	1,392	11.8	Owner-Occupied	2,478	45.5	2006	6,825	
Persons of Hispanic Origin	2,027	17.1	Renter-Occupied	2,723	50.0	<u>Resident Employment</u>		
			Vacant	249	4.6	1990	5,353	
<u>2000 Age Composition</u>			Median Value Owner-Occupied (2000)	\$178,900		2005	6,370	
	<u>Number</u>	<u>Percent</u>	Median Rent (2000)	\$813		2006	6,445	
Pre-School (0-4 years)	682	5.8	<u>Types of Units - (2000)</u>			<u>Resident Unemployment</u>		
School Age (5-19 years)	1,653	14.0	<u>Single Units</u>	<u>Number</u>	<u>Percent</u>		<u>Number</u>	<u>Percent</u>
Working Age (20-64 years)	7,336	61.9	Total	2,453	100.0	1990	274	4.9
Seniors (65+)	2,173	18.3	Detached:	2,101	85.7	2005	368	5.5
			Attached:	352	14.3	2006	380	5.6
			<u>Multiple Units</u>					
INCOME			Total	2,997	100.0			
	<u>1989 Income (1990 Census)</u>	<u>1999 Income (2000 Census)</u>	2-4 Units	1,228	41.0			
Median Family	\$44,988	\$63,333	5-9 Units	312	10.4	Net Valuation \$000	973,174	
Median Household	\$36,879	\$47,282	10+ Units	1,457	48.6	General Tax Rate	3.43	
Per Capita	\$19,091	\$26,265	<u>Mobile Homes and Other</u>	0	100.0	Equalized Tax Rate Rank	26	
Prepared by the Monmouth County Planning Board November 12, 2007								