Little Silver

The Borough of Little Silver has a land area of 2.8 square miles (7.25 km2) and is located on the Shrewsbury River. The borough has had a varied history as a resort, agricultural area and fishing town. Today, the municipality is primarily residential with a range of housing types, from ranches and capes to riverfront estate homes. The town's commercial area is within walking distance of many of the neighborhoods and is usually bustling with activity. Little Silver's historic train station was built in 1890 and still serves the needs of local commuters.

DEMOGRAPHICS

Total Population

Year	Number
1980	5,548
1990	5,721
2000	6,170
2007 Estimate	6,224
2025 Projection	6,370

2000 Racial Composition

	Number	Percent
White	5,994	97.1
Black	19	0.3
Asian and Other	157	2.5
Persons of Hispanic Origin	81	1.3

2000 Age Composition

	Number	Percent
Pre-School (0-4 years)	452	7.3
School Age (5-19 years)	1,341	21.7
Working Age (20-64 years)	3,410	55.3
Seniors (65+)	967	15.7

INCOME

	1989 Income (1990 Census)	1999 Income (2000 Census)
Median Family	$74,736	$104,033
Median Household	$64,281	$94,094
Per Capita	$30,183	$46,798

HOUSEHOLDS

Year	Total Households
1980	1,840
1990	2,019
2000	2,232
2007	2,252

HOUSING 2000

Housing Units

	Number	Percent
Total -2000	2,288	100.0
Owner-Occupied	2,153	94.1
Renter-Occupied	79	3.5
Vacant	56	2.4
Median Value Owner-Occupied (2000)	$300,400	
Median Rent (2000)	$1,125	

Types of Units - (2000)

Single Units	Number	Percent
Total	2,244	100.0
Detached:	1,939	86.4
Attached:	305	13.6
Multiple Units		
Total	44	100.0
2-4 Units	36	81.8
5-9 Units	8	18.2
10+ Units	0	0.0
Mobile Homes and Other	0	100.0

EDUCATION

Year 2005-2006	Average SAT
Math	515
English	502

EMPLOYMENT

Resident Labor Force

1990	2,831
2005	3,115
2006	3,175

Resident Employment

1990	2,759
2005	3,031
2006	3,077

Resident Unemployment

	Number	Percent
1990	72	2.5
2005	84	2.7
2006	98	3.1

TAXES 2006

Net Valuation $000	1,236,135
General Tax Rate	2.09
Equalized Tax Rate Rank	32

Prepared by the Monmouth County Planning Board
November 12, 2007