

Lake Como

The Borough of Lake Como has a land area of 0.20 square miles (0.5 km²) and is located in the south coast area of the county. This small community of bungalows and seaside homes was originally developed as a resort in the 1880s. The town was previously called South Belmar. Lake Como is still popular for its summer rentals and active nightlife, although it is predominantly a year-round community. A slim portion of Belmar separates Lake Como from the ocean.



DEMOGRAPHICS			HOUSEHOLDS			EDUCATION	
<u>Total Population</u>			<u>Year</u> <u>Total Households</u>			<u>Year 2005-2006</u> <u>Average SAT</u>	
<u>Year</u>	<u>Number</u>		1980	654		Math	NA
1980	1,566		1990	663		English	NA
1990	1,482		2000	824			
2000	1,806		2007	829			
2007 Estimate	1,817						
2025 Projection	1,806						
<u>2000 Racial Composition</u>			HOUSING 2000			EMPLOYMENT	
	<u>Number</u>	<u>Percent</u>	<u>Housing Units</u>			<u>Resident Labor Force</u>	
White	1,484	82.2	<u>Number</u>	<u>Percent</u>		1990	782
Black	140	7.8	<u>Total -2000</u>	1,107	100.0	2005	1,116
Asian and Other	182	10.1	Owner-Occupied	497	44.9	2006	1,141
Persons of Hispanic Origin	183	10.1	Renter-Occupied	327	29.5	<u>Resident Employment</u>	
			Vacant	283	25.6	1990	743
<u>2000 Age Composition</u>			Median Value Owner-Occupied (2000)	\$124,300		2005	1,074
	<u>Number</u>	<u>Percent</u>	Median Rent (2000)	\$811		2006	1,087
Pre-School (0-4 years)	113	6.3	<u>Types of Units - (2000)</u>			<u>Resident Unemployment</u>	
School Age (5-19 years)	322	17.8	<u>Single Units</u>	<u>Number</u>	<u>Percent</u>		<u>Number</u>
Working Age (20-64 years)	1,137	63.0	Total	874	100.0	1990	39
Seniors (65+)	234	13.0	Detached:	849	97.1	2005	42
			Attached:	25	2.9	2006	54
			<u>Multiple Units</u>				
			Total	233	100.0		
			2-4 Units	140	60.1		
			5-9 Units	14	6.0		
			10+ Units	79	33.9		
			Mobile Homes and Other	0	100.0		
INCOME			TAXES 2006				
	<u>1989 Income (1990 Census)</u>	<u>1999 Income (2000 Census)</u>	Net Valuation \$000	369,811			
Median Family	\$38,047	\$56,538	General Tax Rate	1.20			
Median Household	\$32,074	\$47,566	Equalized Tax Rate Rank	17			
Per Capita	\$16,524	\$27,111					
Prepared by the Monmouth County Planning Board November 12, 2007							