

Freehold Township

Freehold Township has a land area of 37.0 square miles (95.8 km²), and is one of the largest townships in the county. The township, once a predominantly agricultural area, underwent tremendous residential development in the 80s and into the early 90s. Large lot single family homes and condominium and townhouse complexes make up a large part of the township's housing stock. Commercial activities have developed along County Route 537 and Route 9. The township also hosts the largest mall in the county in terms of square footage, and part of the Freehold Raceway race track.



DEMOGRAPHICS			HOUSEHOLDS			EDUCATION	
<u>Total Population</u>			<u>Total Households</u>			<u>Year 2005-2006</u>	<u>Average SAT</u>
<u>Year</u>	<u>Number</u>		<u>Year</u>	<u>Total Households</u>		Math	542
1980	19,202		1980	5,565		English	520
1990	24,710		1990	8,207			
2000	31,537		2000	10,814			
2007 Estimate	35,575		2007	12,307			
2025 Projection	36,377						
<u>2000 Racial Composition</u>			HOUSING 2000			EMPLOYMENT	
	<u>Number</u>	<u>Percent</u>	<u>Housing Units</u>			<u>Resident Labor Force</u>	
White	27,466	87.1		<u>Number</u>	<u>Percent</u>	1990	13,426
Black	1,616	5.1	<u>Total -2000</u>	11,032	100.0	2005	17,800
Asian and Other	2,455	7.8	Owner-Occupied	9,431	85.5	2006	18,127
Persons of Hispanic Origin	1,637	5.2	Renter-Occupied	1,383	12.5	<u>Resident Employment</u>	
			Vacant	218	2.0	1990	13,075
<u>2000 Age Composition</u>			Median Value Owner-Occupied (2000)	\$227,500		2005	17,230
	<u>Number</u>	<u>Percent</u>	Median Rent (2000)	\$904		2006	17,487
Pre-School (0-4 years)	2,137	6.8	<u>Types of Units - (2000)</u>			<u>Resident Unemployment</u>	
School Age (5-19 years)	6,417	20.3	<u>Single Units</u>	<u>Number</u>	<u>Percent</u>		<u>Number</u>
Working Age (20-64 years)	19,202	60.9	Total	8,910	100.0	1990	351
Seniors (65+)	3,781	12.0	Detached:	6,929	77.8	2005	570
			Attached:	1,981	22.2	2006	639
			<u>Multiple Units</u>				
			Total	1,720	100.0		
			2-4 Units	319	18.5		
			5-9 Units	804	46.7		
			10+ Units	597	34.7		
			<u>Mobile Homes and Other</u>	402	100.0		
INCOME						TAXES 2006	
	<u>1989 Income (1990 Census)</u>	<u>1999 Income (2000 Census)</u>				Net Valuation \$000	3,025,000
Median Family	\$63,602	\$89,845				General Tax Rate	3.34
Median Household	\$58,756	\$77,185				Equalized Tax Rate Rank	36
Per Capita	\$21,916	\$31,505					
Prepared by the Monmouth County Planning Board November 12, 2007							