

# Freehold Borough

The Borough of Freehold, the county seat of Monmouth County, has a land area of 1.9 square miles (4.9 km<sup>2</sup>) and is located in western Monmouth County. The borough is completely surrounded by Freehold Township. This historic borough was incorporated in 1919, and the name was changed from Monmouth Courthouse to Freehold. For many years, the borough was a major retail center for western Monmouth County. The borough is also known for the Freehold Raceway, the oldest pari-mutuel harness race track in the country. A nonprofit downtown improvement organization has made great strides towards a revitalization and expansion of the downtown business district.



<b>DEMOGRAPHICS</b>			<b>HOUSEHOLDS</b>			<b>EDUCATION</b>	
<b>Total Population</b>			<b>Total Households</b>			<b>Year 2005-2006</b>	
<b>Year</b>	<b>Number</b>		<b>Year</b>	<b>Total Households</b>		<b>Math</b>	<b>Average SAT</b>
1980	10,020		1980	3,573			542
1990	10,742		1990	3,842			
2000	10,976		2000	3,695		English	520
2007 Estimate	11,681		2007	3,938			
2025 Projection	11,335						
<b>2000 Racial Composition</b>			<b>HOUSING 2000</b>			<b>EMPLOYMENT</b>	
	<b>Number</b>	<b>Percent</b>	<b>Housing Units</b>			<b>Resident Labor Force</b>	
White	7,795	71.0		<b>Number</b>	<b>Percent</b>	1990	5,685
Black	1,738	15.8	<b>Total -2000</b>	3,821	100.0	2005	6,142
Asian and Other	1,443	13.1	Owner-Occupied	2,241	58.6	2006	6,223
Persons of Hispanic Origin	3,081	28.1	Renter-Occupied	1,454	38.1	<b>Resident Employment</b>	
			Vacant	126	3.3	1990	5,386
<b>2000 Age Composition</b>			Median Value Owner-Occupied (2000)	\$137,500		2005	5,764
	<b>Number</b>	<b>Percent</b>	Median Rent (2000)	\$821		2006	5,832
Pre-School (0-4 years)	858	7.8	<b>Types of Units - (2000)</b>			<b>Resident Unemployment</b>	
School Age (5-19 years)	2,174	19.8	<b>Single Units</b>	<b>Number</b>	<b>Percent</b>		<b>Number</b>
Working Age (20-64 years)	6,773	61.7	Total	2,653	100.0	1990	299
Seniors (65+)	1,171	10.7	Detached:	2,214	83.5	2005	379
			Attached:	439	16.5	2006	391
			<b>Multiple Units</b>				6.3
			Total	1,168	100.0	<b>TAXES 2006</b>	
			2-4 Units	600	51.4	Net Valuation \$000	1,085,367
			5-9 Units	232	19.9	General Tax Rate	1.95
			10+ Units	336	28.8	Equalized Tax Rate Rank	42
			<b>Mobile Homes and Other</b>	0	100.0		
<b>INCOME</b>			<b>Prepared by the Monmouth County Planning Board</b>				
	<b>1989 Income (1990 Census)</b>	<b>1999 Income (2000 Census)</b>	<b>November 12, 2007</b>				
Median Family	\$45,092	\$53,374					
Median Household	\$40,327	\$48,654					
Per Capita	\$15,452	\$19,910					