

# Colts Neck

Colts Neck Township has a land area of 31.70 square miles (82.1 km<sup>2</sup>) and is centrally located in the county. While the township holds on to its historically agrarian character, increasingly farmland is being diverted to exclusive, large lot residential development. A large part of Colts Neck's land area belongs to the federal government as part of Naval Weapons Station Earle. County Route 537, in the southern part of the township, is one of the most scenic drives in the county, passing by large farmsteads, lush pasture land, orchards, and grazing horses.



| <b>DEMOGRAPHICS</b>            |                                  |                                  | <b>HOUSEHOLDS</b>                                     |                         |                | <b>EDUCATION</b>             |                    |                |
|--------------------------------|----------------------------------|----------------------------------|---|-------------------------|----------------|------------------------------|--------------------|----------------|
| <u>Total Population</u>        |                                  |                                  | <u>Total Households</u>                               |                         |                | <u>Year 2005-2006</u>        | <u>Average SAT</u> |                |
| <u>Year</u>                    | <u>Number</u>                    |                                  | <u>Year</u>   | <u>Total Households</u> |                | Math                         | 534                |                |
| 1980                           | 7,888                            |                                  | 1980  | 2,151                   |                | English                      | 510                |                |
| 1990                           | 8,559                            |                                  | 1990  | 2,640                   |                |                              |                    |                |
| 2000                           | 11,179                           |                                  | 2000  | 3,513                   |                |                              |                    |                |
| 2007 Estimate                  | 11,956                           |                                  | 2007  | 3,763                   |                |                              |                    |                |
| 2025 Projection                | 12,447                           |                                  |   |                         |                |                              |                    |                |
| <u>2000 Racial Composition</u> |                                  |                                  | <b>HOUSING 2000</b>                                   |                         |                | <b>EMPLOYMENT</b>            |                    |                |
|                                | <u>Number</u>                    | <u>Percent</u>                   | <u>Housing Units</u>                                  |                         |                | <u>Resident Labor Force</u>  |                    |                |
| White                          | 10,544                           | 85.5                             |   | <u>Number</u>           | <u>Percent</u> | 1990                         | 4,046              |                |
| Black                          | 973                              | 7.9                              | <u>Total -2000</u>                                    | 3,614                   | 100.0          | 2005                         | 4,922              |                |
| Asian and Other                | 814                              | 6.6                              | Owner-Occupied  | 2,896                   | 80.1           | 2006                         | 4,994              |                |
| Persons of Hispanic Origin     | 520                              | 4.2                              | Renter-Occupied                                       | 617                     | 17.1           | <u>Resident Employment</u>   |                    |                |
|                                |                                  |                                  | Vacant  | 101                     | 2.8            | 1990                         | 3,956              |                |
| <u>2000 Age Composition</u>    |                                  |                                  | Median Value Owner-Occupied (2000)                    | \$425,500               |                | 2005                         | 4,743              |                |
|                                | <u>Number</u>                    | <u>Percent</u>                   | Median Rent (2000)                                    | \$974                   |                | 2006                         | 4,810              |                |
| Pre-School (0-4 years)         | 1,019                            | 8.3                              | <u>Types of Units - (2000)</u>                        |                         |                | <u>Resident Unemployment</u> |                    |                |
| School Age (5-19 years)        | 2,946                            | 23.9                             | <u>Single Units</u>                                   | <u>Number</u>           | <u>Percent</u> |                              | <u>Number</u>      | <u>Percent</u> |
| Working Age (20-64 years)      | 7,363                            | 59.7                             | Total   | 3,336                   | 100.0          | 1990                         | 90                 | 2.2            |
| Seniors (65+)                  | 1,003                            | 8.1                              | Detached:   | 3,026                   | 90.7           | 2005                         | 179                | 3.6            |
|                                |                                  |                                  | Attached:   | 310                     | 9.3            | 2006                         | 185                | 3.7            |
|                                |                                  |                                  | <u>Multiple Units</u>                                 |                         |                | <b>TAXES 2006</b>            |                    |                |
|                                |                                  |                                  | Total   | 271                     | 100.0          | Net Valuation \$000          | 1,392,875          |                |
|                                |                                  |                                  | 2-4 Units   | 215                     | 79.3           | General Tax Rate             | 3.07               |                |
|                                |                                  |                                  | 5-9 Units   | 56                      | 20.7           | Equalized Tax Rate Rank      | 16                 |                |
|                                |                                  |                                  | 10+ Units   | 0                       | 0.0            |                              |                    |                |
|                                |                                  |                                  | <u>Mobile Homes and Other</u>                         | 7                       | 100.0          |                              |                    |                |
| <b>INCOME</b>                  |                                  |                                  | <b>Prepared by the Monmouth County Planning Board</b> |                         |                |                              |                    |                |
|                                | <u>1989 Income (1990 Census)</u> | <u>1999 Income (2000 Census)</u> | <b>November 12, 2007</b>                              |                         |                |                              |                    |                |
| Median Family                  | \$77,849                         | \$117,980                        |   |                         |                |                              |                    |                |
| Median Household               | \$75,119                         | \$109,190                        |   |                         |                |                              |                    |                |
| Per Capita                     | \$31,965                         | \$46,795                         |   |                         |                |                              |                    |                |