



MONMOUTH COUNTY ASSOCIATION OF REALTORS®, INC.



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Now Is A Great Time To Buy Real Estate

The news is full of stories about the housing crisis and homeowners losing their homes. The fact is right now is a very good time, especially for some, to jump in and achieve the American dream of home ownership.

Pending home sales are on the rise and buyers are getting into the market to take advantage of stimulus incentives and much improved housing affordability conditions. Owning a home in a strong economy might have seemed like a dream, but right now it could become a reality.

“One of the best times to buy is during a recession,” said Glenn Mills, President of the Monmouth County Association of REALTORS®. “By buying now, you can make this "good time" into a "great time" for you and your family.

According to the Monmouth County Association of REALTORS®, there are several reasons why now is a great time to buy:

First-Time Buyer Tax Credit

The American Recovery and Reinvestment Act of 2009 provides opportunities and incentives for consumers to enter the housing market. First time home owners who have not owned a home in the previous three years can get up to an \$8,000 tax credit.

Historically Low Interest Rates

Interest rates are at all-time lows and the Federal government is taking steps to insure and make these loans available to more and more people.

Housing Affordability

It is possible to find a good deal on a home you may not otherwise see in a stronger economy. If the conditions are right, now is a good time as well to sell your current home and get the home you've always wanted.

“Take the time to study the real estate in your area,” said Mills. “www.MonmouthOceanMLS.Com is a great resource and lists properties, property details, open houses as well as REALTORS® to help you find the right home, in the right area, for the right price.”

The Monmouth County Association of REALTORS®, provider of The Monmouth/Ocean Multiple Listing Service (MOMLS), is a trade association serving 6,500 REALTORS® and REALTOR® Associates and more than 9,000 Monmouth/Ocean Multiple Listing Service users. The Monmouth/Ocean Multiple Listing Service works as a clearinghouse through which more than 800 local real estate firms exchange information on properties they have listed for sale. Together, members participate in about 40,000 real estate transactions every year. For more information, visit www.momls.com